

Date: 29/03/2019

The General Directorate of Land Registry and Cadastre has amended, upon the approval of the Minister of Finance, the procedure for settling the payment orders that it issues and which currently happens at the treasury desks, banks and some service companies. The payment is now restricted to the treasury cash desks until all banks and service companies are linked online to the Ministry of Finance. Payment orders exceeding five million Lebanese Pounds are to be settled by bank cheques to the order of the treasurer of the Central Treasury Fund.

This amendment aims to prevent any fraud in payment orders that are settled other than at the treasury desks, especially that receipts are sent to the Ministry of Finance several days after the payment is made.